1. Revise the entire syllabus for Preboard-I.
2. Solve the Test papers of monthly test.
3. Learn and Revise the Questions given in NCERT text-book of all the chapters.
4. SAMPLE PAPERS- solve the sample paper-2023 issued by CBSE
5. Complete the PROJECT WORK on any topic as given in the syllabus.

KENDRIYA VIDYALAYA BSF JALALABAD
AUTUMN BREAK HOLIDAY HOMEWORK (2023-24)
ACCOUNTANCY
CLASS- XII

|  | PART A <br> (Accounting for Not-for-Profit Organizations, Partnership Firms and Companies) |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| 1 | What do you mean by Reconstitution of firm? |  |  | 1 |
| 2 | At what rate is interest payable on the amount remaining unpaid to the executor of deceased partner, in absence of any agreement among partners, when (s)he opts for interest and not share of profit. <br> (a) $12 \%$ p.a. <br> (b) $8 \%$ p.a. <br> (c) $6 \%$ p.a. <br> (d) $7.5 \%$ p.a. |  |  | 1 |
| 3 | State the order of payment of the following, in case of dissolution of partnership firm. <br> i. to each partner proportionately what is due to him/her from the firm for advances as distinguished from capital (i.e. partner' loan); <br> ii. to each partner proportionately what is due to him on account of capital; and iii. for the debts of the firm to the third parties; |  |  | 1 |
| 4 | A and B are partners in a firm having a capital of ₹ 54,000 and ₹ 36,000 respectively. They admitted C for $1 / 3^{\text {rd }}$ share in the profits C brought proportionate amount of capital. The Capital brought in by C would be: <br> a) ₹ 90,000 <br> b) ₹ 45,000 <br> c) ₹ 5,400 <br> d) ₹ 36,00 |  |  | 1 |
| 5 | Amit, a partner in a partnership firm withdrew ₹ 7,000 in the beginning of each quarter. For how many months would interest on drawings be charged? |  |  | 1 |
| 6 | Ankit, Unnati and Aryan are partners sharing profits in the ratio of 5:3:2. They decided to share future profits in the ratio of 2:3:5 with effect from $1^{\text {st }}$ April,2018. They had the following balance in their balance sheet, passing necessary Journal Entry: |  |  | 1 |
| 7 | A and B are partners in a firm. They admit C as a partner with $1 / 5^{\text {th }}$ share $\quad$ in the profitsof the firm. C brings ₹ $4,00,000$ as his share of capital. Calculate the value of C's share of Goodwill on the basis of his capital, given that the combined capital of A and B after all adjustments is ₹ $10,00,000$ |  |  | 1 |
| 8 | Riyansh, Garv and Kavleen were partners in a firm sharing profit and loss in the ratio of 8:7:5. On $2^{\text {nd }}$ November 2018, Kavleen died. Kalveen's share of profits till the date of her death was |  |  | 1 |


|  | calculated at₹ 9,375. Pass the necessary journal entry. |  |
| :---: | :---: | :---: |
| 9 | A and B are partners in a firm sharing profits and losses in the ratio of 3:2.On $1^{\text {st }}$ April, 2019 they decided to admit C their new ratio is decided to be equal. Pass the necessary journal entry to distribute Investment Fluctuation Reserve of₹ 60,000 at the time of C's admission, when Investment appear in the books at₹ $2,10,000$ and its market value is $₹ 1,90,000$. | 1 |
| 10 | 'Complete the following statement' <br> When a liability is discharged by a partner, at the time of dissolution, Capital Account is credited because $\qquad$ . | 1 |
| 11 | A and B are in partnership sharing profits and losses in the ratio of 3:2. They admit C into partnership with $1 / 5^{\text {th }}$ share which he acquires equally from A and B . Accountant has calculated new profit sharing ratio as 5:3:2. Is accountant correct? | 1 |
| 12 | State any one purpose of Securities Premium Reserve? | 1 |
| 13 | A portion of share capital that is reserved by the company and will be utilized only on the happening of winding up of the company is called $\qquad$ | 1 |
| 14 | Distinguish between Fixed and Fluctuating Capital Account |  |
| 15 | Danish, Ana and Pranjal are partners in a firm sharing profits and losses in the ratio of 5:3:2. Their books are closed on March $31^{\text {st }}$ every year. <br> Danish died on September 30 th, 2019 , The executors of Danish are entitled to:- <br> i. His share of Capital i.e. ₹ $5,00,000$ along-with his share of goodwill. The total goodwill of the firm was valued at ₹ 60,000 . <br> ii. His share of profit up to his date of death on the basis of sales till date of death. Sales for the year ended March 31, 2019 was ₹ $2,00,000$ and profit for the same year was $10 \%$ on sales. Sales shows a growth trend of $20 \%$ and percentage of profit earning is reduced by $1 \%$. <br> iii. Amount payable to Danish was transferred to his executors. Pass necessary Journal Entries and show the workings clearly. OR | 4 |



|  | On the above date, Y retired owing to ill health. The following adjustments were agreed upon for calculation of amount due to Y . <br> a) Provision for Doubtful Debts to be increased to $10 \%$ of Debtors. <br> b) Goodwill of the firm be valued at ₹ 36,000 and be adjusted into the Capital Accounts of X and Z , who will share profits in future in the ratio of 3:1. <br> c) Included in the value of Sundry Creditors was ₹ 2,500 for an outstanding legal claim, which will not arise. <br> d) X and Z also decided that the total capital of the new firm will be ₹ $1,20,000$ in their profit sharing ratio. Actual cash to be brought in or to be paid off as the case may be. <br> e) Y to be paid ₹ 9,000 immediately and balance to be transferred to his Loan Account. Prepare Revaluation Account, Partner's Capital Accounts and Balance Sheet of the new firm fter Y's retirement. |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 17 | Saregama Ltd invited applications for issuing 80,000 equity shares of ₹ 100 each at a premium of ₹ 10 . The amount was payable as follows <br> On Application - ₹ 30 <br> On allotment - ₹ 30 (including a premium of ₹ 10 ) <br> On $1^{\text {st }}$ call - ₹ 30 <br> On Final Call Balance <br> Applications of $1,20,000$ shares were received. Allotment was made on pro rata basis to all applicants. Excess money received on application was adjusted on sums due on allotment. Dhwani, who was allotted 1,600 shares, failed to pay allotment money and Sargam who applied of 6,000 shares did not pay $1^{\text {st }}$ call money. These shares were forfeited immediately after $1^{\text {st }}$ call. 2,000 of these shares (including all shares of Dhwani were issued to Tarang for ₹ 95 per share as 80 paid up. Pass necessary journal entries in books of Saregama Ltd. by opening call in arrear, call in advance account, if final call has not been made. <br> Or <br> a. X Ltd. forfeited 10 shares of ₹ 10 each, ₹ 7 called up on which the shareholder had paid application and allotment money of ₹ 5 per share. Out of these, 8 shares were re-issued to Y for ₹ 8 per share at ₹ 8 per paid up per share. Record the journal entries for forfeiture and reissue of shares by opening call in arrear, call in advance account. <br> b. L ltd forfeited Mr M's shares who has applied for 600 shares and was allotted 400 shares failed to pay allotment money of ₹ 4 per share including premium of ₹ 2 on which he had paid application money of ₹ 2 only. Pass necessary journal entries for forfeiture of shares by opening call in arrear, call in advance account. <br> c. Crown Ltd forfeited 50 shares of ₹ 10 each, for non- payment of final call money of ₹ 3 per share. Out of these 20 shares were reissued to Taj at₹ 8 per share. Record the journal entries for forfeiture and reissue of shares assuming that the company maintains call in arrear, call in advance account. |  |  |  |  |
|  | PART BOPTION 1(Analysis of Financial Statements) |  |  |  |  |
| 18 | What will be the effect on current ratio if a bills payable is discharged on maturity? |  |  |  |  |
| 19 | The two basic measures of operational efficiency of a company are <br> a) Inventory Turnover Ratio and Working Capital Turnover Ratio <br> b) Liquid Ratio and Operating Ratio <br> c) Liquid Ratio and Current Ratio |  |  |  | 1 |




|  | Equipment | $3,20,000$ | $3,80,000$ |  |
| :--- | :--- | :--- | :--- | :--- |
|  |  |  | $\mathbf{5 , 0 0 , 0 0 0}$ | $\mathbf{5 , 0 0 , 0 0 0}$ |
|  | 2 | Intangible Assets : |  |  |
|  | Additional Information: <br> i. $\quad$Machinery of the book value of 80,000 (accumulated depreciation ₹ 20,000 ) was <br> sold at a loss of ₹ 18,000 |  |  |  |

# KENDRIYA VIDYALAYA BSF JALALABAD AUTUMN BREAK HOLIDAY HOMEWORK (2023-24) BUSINESS STUDIES <br> <br> CLASS- XII 

 <br> <br> CLASS- XII}

| Q. | Questions | Marks |
| :--- | :--- | :--- |
| 1 | What are the organizational objectives of management? | 1 |
| 2 | Give any two points of the features of Art. <br> "The management principles can be applied to all types of activities." Which <br> characteristic of management is highlighted by this statement? | 1 |
| 4 | ITC contributes Rs. 1 on the sale of every four classmate notebooks to its rural <br> development initiative that supports, among other projects, primary education in <br> villages. It uses eco-friendly and chlorine free paper for the production of its <br> notebooks. <br> Identify the management objective which ITC is trying to achieve. | 1 |
| 5 | Volvo Ltd's target is to produce 10,000 shirts per month at a cost of Rs. 100 per <br> shirt. The production manager achieved this target at a cost of Rs. 90 per shirt. Do <br> you think the 'Production manager' is effective? Give one reason in support of your <br> answer. | 1 |
| 6 | "In an organisation, the employees are happy and satisfied, there is no chaos and <br> the effect of management is noticeable." Which characteristic of management is <br> highlighted by this statement? | 1 |
| 7 | Anmol, the sales manager of PQR Ltd., is given the responsibility of selling 2,000 <br> LEDs in a month. This target could be achieved if he has a sales team of 10 people. <br> Presently, only 8 persons are working under him. He was not allowed to hire more <br> persons by his superiors. As a result, he fails to meet the target. Which principle of <br> management is being violated here? | 1 |
| 8 | What is meant by "Effectiveness in Management"? <br> 9Mr. Ram started a small business with limited investment, he hired labour at very <br> less wages. Over the time with broad vision of Ram and hard work of his <br> employees, the business started earning very good revenue. But, with increase in <br> earning capacity of company also Ram did not increase the wages and salary of his <br> employees, they were not able to maintain a reasonable standard of living. <br> Identify the principle of management, overlooked by Mr. Ram. | 1 |
| 10 | incentives. How do they motivate employees? |  |
| 11 | What do you meant by principle of management? <br> ''Expenses on training is an investment and not a wastage." Clarify. <br> Also give any two advantages of training for the organization | 2 |
| 12 | 1. '"Our assets walk out of the door each evening. We have to make sure <br> that they come back the next morning." Narayana Murthy, CEO, <br> Infosys. | 2 |
| 13 | lines. Also, explain any two points of importance of this function. |  |


| 14 | 3. What is meant by 'financial management'? State the primary <br> objective of financial management. | 2 |
| :--- | :--- | :--- |
| 15 | Explain the followings: <br> (i) Principle of Scalar Chain <br> ii) Unity of Command | Financial market plays an important role in the allocation of scarce <br> resources in an economy by performing many important functions." In <br> the light of the given statement, state any three functions performed by <br> financial market. |
| 17 | Shivani had been working as an assistant manager with 'Johnson <br> Enterprises' for the last ten years. She was very popular among her <br> colleagues because of her commitment and dedication towards the <br> work. When the manager senior to her retired, all her colleagues <br> thought <br> Shivani would be promoted, but to everyone's surprise, the vacant post <br> was filled by an outsider, Mrs. Rita. Shivani felt demoralised and her <br> performance started declining. She would abstain herself often and <br> could not meet her targets. Mrs. Rita was a good leader, who would not <br> only instruct her subordinates but would also guide and inspire them. <br> She noticed Shivani's behaviour and felt that her performance could be <br> improved. She started involving Shivani in decision-making issues <br> related to the organisation and made her a part of high level joint- <br> management committee. Shivani was now punctual in the office and <br> her performance started improving. <br> (i) Identify the function of management being performed by Rita. <br> (ii) Name the element of the above function of management which <br> helped Rita to improve Shivani's behaviour. <br> (iii) State any three features of the element identified in point (ii) <br> above. |  |
| 18 | A behaviour study was done on total 100 employees of an organisation. <br> (i) Identify and explain the feature of motivation highlighted in the <br> above case. <br> (ii) What type of leadership is followed by the manager? Justify your <br> answer. |  |
| Group A (of 50 employees) was appreciated by the manager for their <br> work. All these employees were given option of flexible working hours <br> and were paid wages at a higher piece rate. On the other hand, Group B <br> (of remaining 50 employees) was criticised for their poor performance. <br> Theirements were stopped and they were paid wages at a lower |  |  |


| 19 | State any four points that highlight the importance of 'controlling' function of management. | 4 |
| :---: | :---: | :---: |
| 20 | Veg India Ltd.' is a company engaged in the production of packaged juice since 2020. Over this period, a large number of competitors have entered the market and are putting a tough challenge to 'Veg India Ltd.'. To face this challenge and to increase its market share, the company has decided to replace the old machinery with an estimated cost of ₹ 100 crores. To raise the finance, the company decided to issue $9 \%$ debentures. The finance department of the company has estimated that the cost of issuing the $9 \%$ debentures will be $₹ 10,00,000$. The company wants to meet its flotation cost. <br> (i) Explain the instrument that the company may issue for this purpose. <br> (ii) In which type of financial market, is the instrument explained in (i) above traded? Also, explain how safe the instruments are in this market. | 6 |
| 21 | Financial market plays an important role in the allocation of scarce resources in an economy by performing many important functions." Explain any four such functions. | 6 |
| 22 | 'Newrange' is a chain of departmental stores in India with 56 outlets. It sells the best products at the lowest price. The Human Resource department takes care to select, train motivate and retain the employees. Currently, it has 170 full time employees and 30 part time employees. For top-level management, employees are recruited through private consultants. These professionals can entice the needed top executives from other companies by making the right offers. Employees appointed at the entry level are recruited through walk-in. For that, a notice is placed on the notice board specifying the details of the jobs available. 'New'range' also encourages present employees or their friends and relatives to refer candidates. They also visit some of the reputed educational institutions to hire some of the most talented and promising students as its employees Newrange shifts workforce from surplus departments to those where there is shortage of staff instead of laying them off. <br> Explain the various internal and external sources of recruitment used by 'Newrange' to recruit its employees. | 6 |

## AUTUMN BREAK HOME WORK CLASS XII -A/B SUBJECT IP (2023-24) <br> COMPLETION OF PRACTICAL FILE

1. Creating Series from list, tuple, dictionary and scalar values
2. Accessing and Slicing and vectorized operations in Series object
3. Arithmetic Operations on Series like +, -, *, /
4. Attributes of Series:
5. fetching rows from series and filtering Head(), Tail(), Max(), min(), sum(), mean(), count()
6. Creating Empty Data frame
7. Creating dataframe using nested list, dictionary, nested or $2 d$ dictionary.
8. Creating dataframe from another dataframe
9. Attributes of Dataframe
10. Accessing single column/ Multiple column /Single Value, Subset of data Frame
11. Modify values rows /columns in data frame
12. Add, Deleting row and columns in Data Frame
13. Arithmetic Operations on Dataframe
14. Using Sum(), Mean(), count(), max(), min() on entire dataframe
15. Using Head or tail on dataframe.
16. CSV File Reading and Writing Data
17. MySQL- Queries : Patient Table
18. MySQL- Queries : Flight
19. MySQL-Queries : Employee
20. MyQL- Queries -Joining Table (a) Accessories \& Shopee (b) School \& Admin
21. MySQL-Queries - Library Function - Table- Bank
22. Networking - Case Study Base Question.

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